ACCT301

FASB Codification Assignments:

Assignment 1: Professional Research: FASB Codification on p426 of your textbook. (15 points)

For this question, answer requirements a, c and d. For requirement c, in addition to provide definitions for transfer, recourse and collateral, you should also provide definitions for transferee, transferor, factoring, transfer of receivables with recourse and securitization. Accounting Standards Codification references are required to support your answer.

Assignment 2: Professional Research: FASB Codification on p603 of your textbook. (15 points)

Answer all requirements of the question.